

## 2022-2023 Skagit Unitarian Universalist Fellowship budget summary

The board of the Skagit Unitarian Universalist Fellowship approved a 2022-2023 church budget and is presenting it to the membership two weeks prior to the June 26 board meeting, as our bylaws require. The budget projects \$51,550 in income, about the same as this year and \$57,320 in expenditures, a 12% increase. The proposed budget is \$5,770 in deficit. The board is prepared to use reserve funds to meet all payments next year.

Increases in spending are partially from costs going up because of inflation, as we know. Costs are also increased because there are additional expenses now that we are again using our building. Costs are higher because the church is supporting people participating from home, an addition the board has invested in

The worship program has increased to \$26,320, almost \$7,000 more than last year, a 35% increase. Speakers fees are increased 33%, because we will pay more, meeting regional standards. A new \$9,600 cost is paying for managing technical/computer services. The worship program is 46% of the budget

We have increased the office administrator's wage and are also paying a fairer wage for custodial services. This increased labor costs are \$2,780 more than last year.

On the income side, for the pledge drive, 30 members and friends have pledged \$38,870. We have new pledges, generous pledge increases up to 50% and an incredible \$5,000 gift for worship believing in our worth and our future.

Alas, the board originally hoped that pledges would total \$52,000, up 16% from last year. Members are unable to meet that aspirational and audacious total. The board has reduced the pledge drive budget to \$40,000, which we will readily top if the 14 members who have not pledged pledge. Indeed, we can still reach our ambitious \$52,000 goal if the 14 members pledge at the same amount as they did last year.

Churches throughout our Pacific Northwest district have reported difficulties with meeting pledge drive goals.

The "collection plate:" donations and gifts not planned but generously given, is budgeted at \$5,000, a 150% increase. Rental income is back in the budget, at \$2,000. No fundraisers are planned.

The income total presented is reduced \$9,200 in pledges and collections/gifts, an 18% reduction from the board's draft budget.

The budget will be approved at the June 26 meeting. We welcome friends to pledge, helping to smooth out our budget income projections. Friends and members together provide the critical financial support the church depends upon.

Please call and ask questions.

Respectfully submitted.

Ken Stern, board treasurer

360-202-4660

## Profit & Loss Annual Budget

July 2022 through June 2023

	NEW July '22 - June '23 Budget	% of Budget	Jul '21 - June '22 Annual Budget	Change from 2021 - 2022	Notes
<b>Income</b>					
4th Sunday Offering	2,200	4.27%	2,000	10%	100% of donations sent out
5th Sunday grounds	550	1.07%	500	10%	for church
Misc. sales/coffee, books, etc	75	0.15%	0		do we zero this out as outdated
CD and Endowment Interest	10	0.02%	20	-50%	
Rentals	2,000	3.88%	500	300%	marketing needed w/ website page
SaviBank Cap Improve Interest	15	0.03%	2	650%	
Special events and fundraisers	200	0.39%	400	-50%	
Stewardship commitments 2021-22	1,500	2.91%	500	200%	collected after fiscal year;
Stewardship commitments 2022-23	40,000	77.59%	45,000	-11%	missing several member pledges
Sunday collections/other gifts	5,000	9.7%	2,000	150%	from non-pledgers; big increase
<b>Total Income</b>	<b>51,550</b>	<b>100%</b>	<b>50,922</b>		about same as last year
<b>Expense</b>					
4th Sunday donations	2,200	4%	2,000		same as donations made
5th Sunday grounds	550	1%			
Administrator	7,600	13%	7,200	6%	
Building and Grounds	1,500	3%	2,500	-40%	
Children's Religious Education			4,000	-100%	
Consumables -office, mainenance	2,200	4%	3,000	-27%	
Custodial	3,380	6%	1,000	238%	\$65 weekly x 52 weeks
Givelify charges	250	0.4%	250	0%	
Insurance - bldg. liability	2,800	5%	2,700	4%	
Insurance -bldg. flood	900	2%	800	13%	
Leadership development			1,500		not funded
Member/Publicity	750	1%	400	88%	
Property tax	300	1%	200	50%	
Utilities-water,power,gas,commu	6,000	10%	6,000	0%	
UUA/PNWD dues	2,570	4%	1,800	43%	
<b>Worship program</b>					major restructuring of worship
Music	1,100		1,725		
Tech Lead	9,600				new
Service Lead	1,560				new
Celebrant Lead	1,560				new
Program support expenses	500		200		
Program director			9,600		no prgram director
Speakers	12,000		8,000		increased to pay standard fees
<b>Total Worship program</b>	<b>26,320</b>	<b>46%</b>	<b>19,525</b>	<b>35%</b>	
<b>Total Expense</b>	<b>57,320</b>	<b>100%</b>	<b>51,375</b>	<b>12%</b>	All from increased worship costs
<b>Total Income</b>	<b>51,550</b>		<b>50,922</b>		pay from reserves
<b>Net Ordinary Income</b>	<b>(5,770)</b>		<b>(453)</b>		
<b>Pledges</b>	<b>40,000</b>				